

EXERCISE OF DELEGATED POWER

Title: NEW LEASE – 143 High Street Wrekenton

Gateshead Council Constitution (14th Edition – July 2017)

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

(21) To agree terms for the granting or acceptance of any tenancy not exceeding 25 years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Policy: Capital Strategy, Community Strategy, Vision 2030

Proposal: Grant of a New Lease

Statutory Power: Section 123 of the Local Government Act (1972)

Property/Premises: 143 High Street Wrekenton (Former Housing Office)

Occupier: Corner 143 Ltd

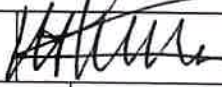
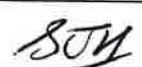

Rent: £14,000 p.a.

Length of Lease: 10 years from 19 April 2018,

Break Option: N/A.

Use: Educational support services or planning use classes A1, A3, D1 or D2 of the Town and Country Planning (Use Classes) Order 1987.

Comments: Rent review at the end of the fifth year

Surveyor		Team Leader		Property Manager	
Approved by:	 M Barker Strategic Director, Corporate Services and Governance				
	Date: 19/9/18				